

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

ANTON 安東

安東油田服務集團
Anton Oilfield Services Group

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 3337)

Voluntary Announcement

Iraq Drilling Services Project Officially Launched

This announcement is made by the Company on a voluntary basis. The Board is pleased to announce that the Group's drilling services project in Iraq has been officially launched.

This announcement is made by Anton Oilfield Services Group (the "Company", together with its subsidiaries, collectively the "Group") on a voluntary basis.

The Company's board of directors (the "Board") is pleased to announce that the Group's drilling services project in Iraq has been officially launched. Winning the bid in the third quarter of 2014, related main equipment of the contract has been in place in Iraq since February 2015, with an official launch today, the Group has prepared all its crews and will be mobilized to the construction site with the fastest time. With a contractual amount standing at approximately US\$50.0 million, the Group has the priority to sign a one-year extension when the contract expired. Based on the launch schedule, it is expected to charge in the middle of this month, the contract is expected to contribute a revenue of approximately US\$15.0 million this year. The Contract has a good cash flow and the monthly account collections are stable.

It is reported that all the project of the customer have been fully speeded up, which will accelerate the construction of orders of the Group, help the Group to quickly upgrade the scale of business, return to high-speed growth track. Moreover, the good profitability and cash flow of overseas projects will help the Group to return strongly in 2017.

By order of the Board
Anton Oilfield Services Group
LUO Lin
Chairman

Hong Kong, 2 April 2017

As at the date of this announcement, the executive Directors of the Company are Mr. LUO Lin, Mr. WU Di and Mr. PI Zhifeng; non-executive Directors is John William CHISHOLM, and the independent non-executive Directors are Mr. ZHANG Yongyi, Mr. ZHU Xiaoping and Mr. WANG Mingcai.